



**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 30.09.2021**

**The Board of Directors
M/s Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bandyopadhyay & Dutt
Chartered Accountants**

Firm Registration No.325116E



**P.K Bandyopadhyay
Partner**

Membership No. 055658

UDIN 21055658AAAABQ3994

Date: 29/10/2021

Place: Kolkata

INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

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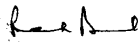
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PART I							
Statement of Standalone Un Audited Results for the Quarter & Half Year ended 30.09.2021							
Particulars	For the Quarter Ended			For the Half Year Ended		For the Financial Year Ended	
	IND AS	IND AS	IND AS	IND AS	IND AS	IND AS	
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net sales/income from operations	6,82,121	6,71,377	8,30,179	13,53,498	16,74,630	32,37,817
	(b) Other operating Income	969	41	70,692	1,010	72,024	80,270
	Total income from operations (net)	6,83,090	6,71,418	9,00,871	13,54,508	17,46,654	33,18,087
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	1,21,968	2,10,646	1,45,871	3,32,614	2,80,453	9,64,405
	(d) Depreciation and amortisation expense	956	956	4,500	1,912	4,500	12,827
	(e) Other expenses	37,470	61,536	34,744	99,006	46,236	5,68,275
	Total expenses	1,60,394	2,73,138	1,85,115	4,33,532	3,31,189	15,45,507
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	5,22,696	3,98,280	7,15,756	9,20,976	14,15,465	17,72,580
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,22,696	3,98,280	7,15,756	9,20,976	14,15,465	17,72,580
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5,22,696	3,98,280	7,15,756	9,20,976	14,15,465	17,72,580
8	Exceptional items	-257	-	-	-257	-	-
9	Profit / (Loss) from ordinary activities before tax	5,22,953	3,98,280	7,15,756	9,21,233	14,15,465	17,72,580
10	Tax expense	-92,190	-1,03,553	-1,86,097	-1,95,743	-3,68,021	-4,27,340
11	Net Profit / (Loss) from ordinary activities after tax	4,30,763	2,94,727	5,29,659	7,25,490	10,47,444	13,45,240
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,30,763	2,94,727	5,29,659	7,25,490	10,47,444	14,47,864
14	Paid-up equity share capital (F.V. Rs.10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	2,38,12,549
16	Earnings per share (annualised) items (of Rs.10/- each) (annualised)						
	Basic & Diluted	0.14	0.10	0.18	0.24	0.35	0.48

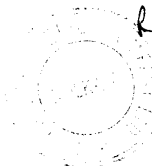
Notes:

- 1) The above unaudited standalone financial results for the quarter & half year ended on September 30, 2021 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 29.10.2021 and subjected to limited review by the statutory auditors of the company.
- 2) The entire operation of the company deals with one segment.
- 3) The Company has prepared the account according to Ind AS 101
- 4) Other Comprehensive income includes gain on fair valuation of investment in equity instrument of a non public company. The fair valuation of the same for the F.Y. 2020-21 is based on the quoted and unquoted equity instruments.
- 5) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6) Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

BY ORDER OF THE BOARD OF DIRECTORS


(RAMESH BANSAL)
Managing Director & CFO
DIN: 00420589

Place: Kolkata
Date : 29.10.2021



INDIAN BASE METALS COMPANY LIMITED

240B, ACHARYA JAGDISH CHANDRA BOSE ROAD, 2ND FLOOR, KOLKATA- 700020, Phone : (033) 79660458, email : bansalramesh@hotmail.com, Website: www.indianbasemetals.com, CIN - L27209WB1971PLC028015

Standalone Statement of Assets and Liabilities		
(in lakhs)		
	As at 30.09.2021	As at 31.03.2021
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	0.08	0.10
(d) Financial assets	0.08	0.10
(i) Investments in equity instruments	196.14	195.82
(ii) Other financial assets	343.91	338.17
(e) Other non-current assets		-
(f) Deferred tax assets (Net)		-
	540.13	534.09
(2) Current Assets		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	0.01	-
(ii) Cash and cash equivalent	0.20	0.15
(iv) Other financial assets		-
(c) Other current assets	14.04	25.26
	14.24	25.41
TOTAL ASSETS	554.37	559.50
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	300.13	300.13
(b) Other equity	245.82	238.13
	545.95	538.26
(2) Non-current liabilities		
(d) Deferred tax liability (Net)	0.38	0.38
(3) Current liabilities		
(a) Financial liabilities		
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	0.01	0.79
(c) Provisions	8.03	20.07
(d) Current Income tax liabilities (net)		-
	8.42	21.24
TOTAL EQUITY AND LIABILITIES	554.37	559.50



Cash Flow Statement for the period ended 30.09.2021

Particulars	For the period ended 30 September, 2021		For the year ended 31 March, 2021	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	9,21,233.00		17,72,579.89	
<i>Adjustments for:</i>				
Depreciation and amortisation	1,912.00		12,827.00	
Dividend Received	-		-	
(Profit)/Loss on revaluation of investment in equity instruments	-		-	
Interest income	-		-	
Provision for contingency	-		-	
(Profit) / loss on sale/write off of assets & Investments	-		-	
Finance cost	-		-	
Assets scrapped/written off	-		-	
Operating profit / (loss) before working capital changes		9,23,145.00		17,85,406.89
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
(Increase)/ decrease in Inventories			-	
(Increase)/ decrease in Trade receivables	-413.00		-	
(Increase)/ decrease in Short-term financial assets			-	
(Increase)/ decrease in current assets	-1,93,340.74		-7,26,773.00	
(Increase)/ decrease in Long-term financial assets			-	
	-1,93,753.74		-7,26,773.00	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Increase/(decrease) in Trade payables	77,608.00		-3,99,247.00	
Increase/(decrease) in Other current financial liabilities	-		-	
		-1,16,145.74		-11,26,020.00
Cash generated from operations				
Net income tax (paid) / refunds		-1,95,743.00		-992.00
Net cash flow from / (used in) operating activities (A)		6,11,256.26		6,58,394.89
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances (net)			-	
Investments (purchased)/sold -net	-31,853.00		-69,389.28	
Dividend received			-	
Interest received			-	
Net cash flow from / (used in) investing activities (B)		-31,853.00		-69,389.28
C. Cash flow from financial activities				
Proceed from long term borrowings(Net)	-5,74,354.00		-5,93,708.00	
Interest paid	-		-	
Net cash flow from / (used in) financial activities (C)		-5,74,354.00		-5,93,708.00
		-6,06,207.00		-6,63,097.28
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		5,049.26		-4,702.39
Cash and cash equivalents at the beginning of the year		15,275.74		19,978.10
Cash and cash equivalents at the end of the year		20,325.00		15,275.71
Cash and cash equivalents at the end of the year				
(a) Cash on hand		2,940.57		6,728.57
(b) Cash at Bank In current accounts		17,384.55		8,547.17
		20,325.12		15,275.74

Note: Cash Flow Statements are prepared in accordance with "indirect method" as per IND AS 7

